children's books ireland

annual report and audited financial statements

2024

children's books ireland
every child a reader

Children's Books Ireland/Leabhair Pháistí Éireann
receives financial assistance from
The Arts Council/An Chomhairle Ealaíon,
70 Merrion Square,
Dublin 2, Ireland

Children's Books Ireland/Leabhair Pháistí Éireann
First Floor, 17 North Great Georges Street, Dublin 1, D01 R2F1
Telephone: 00 353 1 8727475
info@childrensbooksireland.ie
www.childrensbooksireland.ie
Charity Reg. No. 20040963
CHY number 12911

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the arts council
an chomhairle ealaíon
funding the arts

Children's Books Ireland

Annual Report and Audited Financial Statements

for the financial year ended 31 December 2024

KSi Faulkner Orr Limited
Chartered Accountants and Statutory Auditors
Behan House
10 Lower Mount Street
Dublin 2
Ireland

Company Number: 154905
Charity Number: CHY 12911
Charities Regulatory Authority Number: 20038922

Children's Books Ireland

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Children's Books Ireland
REFERENCE AND ADMINISTRATIVE INFORMATION

Directors	Patrick Thorpe (Resigned 1 January 2024) Anne O'Gorman Sarah Williams Mary Watson Niamh Feeney Stonehouse Alan O'Rourke Mary Beare Aust Bernard Dunleavy Adam Harris (Resigned 19 August 2024) John Duffy Mark Doyle (Appointed 21 October 2024)
Chairperson	Madeleine Keane
Company Secretary	John Duffy (Appointed 11 November 2024) Anne O'Gorman (Resigned 11 November 2024)
Charity Number	CHY 12911
Charities Regulatory Authority Number	20038922
Company Registration Number	154905
Registered Office and Principal Address	17 North Great George's Street Dublin 1
Auditors	KSi Faulkner Orr Limited Chartered Accountants and Statutory Auditors Behan House 10 Lower Mount Street Dublin 2 Ireland
Principal Bankers	Bank of Ireland O'Connell Street Dublin 1 Ireland

The directors present their Directors' Annual Report, combining the Directors' Report and Trustees' Report, and the audited financial statements for the financial year ended 31 December 2024.

The financial statements are prepared in accordance with the Companies Act 2014, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The Directors' Report contains the information required to be provided in the Directors' Annual Report under the Statement of Recommended Practice (SORP) guidelines. The directors of the company are also charity trustees for the purpose of charity law and under the company's constitution are known as members of the board of trustees.

In this report the directors of Children's Books Ireland present a summary of its purpose, governance, activities, achievements and finances for the financial year 2024.

The company is a registered charity and hence the report and results are presented in a form which complies with the requirements of the Companies Act 2014 and, although not obliged to comply with the Statement of Recommended Practice applicable in the UK and Republic of Ireland FRS 102, the organisation has implemented its recommendations where relevant in these financial statements.

The company is limited by guarantee not having a share capital. Members of the charitable company guarantee to contribute an amount not exceeding €1 to the assets of the charitable company in the event of a winding up.

Mission, Objectives and Strategy

Objectives
Our vision is an Ireland in which books are central to every child's life and where meaningful engagement with books is supported by passionate and informed adults in families, schools, libraries and communities all across the island. We strive to make books central to every child's life on the island of Ireland through developing audiences for children's books, supporting and celebrating excellent authors, illustrators and publishers and working in partnership with people and organisations who influence children's reading.

Structure, Governance and Management

Structure
The company is a charity and hence the report and results are presented in a form, which complies both with the requirements of the Companies Act 2014 and also the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1st January 2015) - (Charities SORP (FRS102).

Legal Status
Children's Books Ireland is a company registered in Ireland and is a company limited by guarantee not having a share capital. The objects of the company are charitable in nature and it has established charitable status (20038922).

Review of Activities, Achievements and Performance
In 2024, Children's Books Ireland launched a new strategic plan for 2024¬2028. Our vision remained 'every child a reader', and we revised our strategic aims to include a heightened focus on reading for joy in education, following the publication of the Literacy, Numeracy and Digital Literacy Strategy 20242033: Every Learner from
Birth to Young Adulthood. The Strategic Plan can be downloaded in full from https://childrensbooksireland.ie/about-us/strategic-plan
A full impact report for 2024 will be available from September at https://childrensbooksireland.ie/about-us/company-information

Below is a timeline of key events throughout 2024, followed by some detail on core projects:

January
- Issue 70 of Inis Magazine published.
- Artists' Coffee Morning with Arts Council staff Sarah Bannan, Head of Literature, and Aisling Nic Artáin, Head of Irish Language Arts.
- 15 schools announced as the recipients of our Every Child a Reader, Everyone a Reader and Robert Dunbar Memorial Libraries. Work also ongoing on a three-year long project with 3 additional Clondalkin-based Everyone a Reader schools, sponsored by Davenham Switchgear.
- The 2024 Design-A-Cover competition with The O'Brien Press launched.

February

- Announcement of the KPMG Children's Books Ireland Awards shortlist
- Announcement of the eleven recipients of the 2024 Tyrone Guthrie Centre Bursary Awards. These were supported by the Betty and Jenny Bursary (sponsored by author Rod Smith), Fingal County Council, Dún Laoghaire Rathdown County Council, Laureate na nÓg and the Tyrone Guthrie Centre.
- Artists' Coffee Morning with Eve McDonnell and Sadhbh Devlin, talking about 'My Tabletop Museum'.

March

- 'Give Leabhar Gaeilge' campaign launched with Clár na Leabhar Gaeilge and Foras na Gaeilge for Seachtain na Gaeilge (117 March), including the new Give Leabhar Gaeilge reading guide, featuring 100 brilliant leabhair Ghaeilge for ages 018.
- ROAD Forward initiative launched with Enterprise Mobility; over 4,600 students from 134 primary schools received dyslexia-friendly novel Wider Than The Sea by Serena Molloy.
- World Book Day Children's Books Ireland and An Post delivered 3,150 books by Irish artists to children in hospital, in direct provision and in temporary accommodation.
- Artists' Coffee Morning with Anna Carey to talk about the adaptation of her novel The Making of Mollie from page to stage at The Ark.
- Children's Books Ireland attends the Day of European Authors conference in Leuven, Belgium.

April

- Children's Books Ireland attends Bologna Children's Book Fair with support from Culture Ireland and the Embassy of Ireland, Rome
- Laureate na nÓg Patricia Forde's While Wild World Tour takes place along the Wild Atlantic Way.
- Artists' Coffee Morning with author and Children's Books Ireland Financial Controller Emma Larkin, on financial health for artists.
- KPMG Children's Books Ireland Awards volunteer day.
- Issue 71 of Inis Magazine published.

May

- KPMG Children's Books Ireland Awards winners announced.
- Bookbag takes place at Scoil Íosagáin Boys' Senior Primary School, in partnership with Brown Bag Films.

June

- Every Child A Reader: Reading Communities project, which was funded by the RTÉ Toy Show Appeal in partnership with Community Foundation Ireland, concludes after three years.
- Pride reading guide published with the support of the Department of Children, Equality, Disability, Intergation and Youth; Children's Books Ireland marches in the Dublin Pride Parade.
- Annual Reading Together With Refugees campaign launched with the UNHCR.
- Children's Books Ireland attends EU Read AGM in Athens.

July

- Issue 72 of Inis magazine published.
- Eve McDonnell starts her two-month term as Champion of Reading at Children's Health Ireland as part of Reads and Rhymes Together.
- Anastasiia Gostiunina announced as the Children's Books Ireland and Trinity College Dublin Inclusivity Partnership Awardee 2024.

August

- Launch of the second year of the 'Books for Birdies' initiative in partnership with KPMG and professional golfer Leona Maguire.

September

- For Culture Night, Children's Books Ireland and Laureate na nÓg host an evening of live readings and storytelling in the window of Dubray Books on Grafton Street.
- Character Building Children's Books Ireland International Conference held at the Light House Cinema, Smithfield, Dublin.
- Author and illustrator Alan Nolan wins Children's Books Ireland Annual Award 2024.
- Launch of Recommended Irish Reads 2024 and the Spark a Love of Stories campaign.
- Children's Books Ireland is chosen to receive a large grant of £10,000 as part of Benefact Group's Movement for Good Awards.
- Thanks to the Smurfit Westrock Foundation, 7 DEIS schools were selected to receive an extended version of our Free To Be Me Little Libraries, with every student in the school receiving a book to keep along with the school's library of 100+ diverse and inclusive books. 3 additional DEIS schools also received Free To Be Me Little Libraries thanks to the Foundation.

October

- Artists' Coffee Morning with Emma Walsh, Senior Client Manager from Alice PR.
- Work began in four additional DEIS schools which were selected to receive the Every Child a Reader programme,

funded by the RTÉ Toy Show Appeal and Community Foundation Ireland. This expanded programme includes an increased number of visits from a Champion of Reading 9 rather than 6 and a book to keep for every child in the school.
- Funding from a trust allowed us to select three Cork-based DEIS schools to receive the Every Child a Reader programme extended over a two-year period. Work began in these schools in October.

November
- A General Election is called and Children's Books Ireland campaigns for a #ReadingRevolution in the Irish education system, publishing The Joy of Reading: Books and Wellbeing, a Call for Government to Support School Communities to Develop and Sustain Cultures of Reading for Joy.
- Artists' Coffee Morning with Lori Moriarty, librarian with Laois Library Service, on the topic of time management for children's artists when using social media, dos and don'ts of using social media to promote your work and how to 'find your tribe' online.

December
- Gift A Book Christmas fundraising campaign launches, and Children's Books Ireland donates 2,000 new books to children in healthcare settings, homeless services and direct provision.

Children's Books Ireland's programme in 2024 consisted of the following flagship projects:

- KPMG Children's Books Ireland Book of the Year Awards and Junior Juries Programme. This was the fifth year of KPMG's headline sponsorship of these awards, alongside Lottery Project Funding from the Arts Council of Northern Ireland. The 2024 shortlist was announced in Belfast at Crescent Arts Centre. €25,750 was paid to artists through the awards, a combination of prizes and fees for events and video recordings. The winners' ceremony took place in person at the International Literature Festival, Dublin, in Merrion Square with an audience of 640 people, including Junior Juries from all over the island. In 2024 we had 383 Junior Juries representing 12,727 young readers. 1,314 books were gifted to 143 schools across the island as part of the awards. The second KPMG Volunteer Day was held, with 59 volunteers visiting 35 schools in 11 counties, reading with Junior Juries and leading them in creative activities. Alannah O'Donoghue from Limerick was announced as the 2024 Reading Hero.

- Inis magazine (published 3 times a year). The magazine was printed and delivered to members as usual throughout the year.

- Recommended Irish Reads 2024 Reading Guide: A new reading guide celebrating the best books of 2024 focused specifically on Irish and Irish-based authors and illustrators, a new direction which reflects the quantity and quality of books from Irish artists. This guide features 100 recommended reads for children and young people aged 018 in English and Irish. Each review is accompanied by a 'Read also' recommendation, bringing the total of books included to 200.

- Laureate na nÓg is an initiative of the Arts Council, supported by the Arts Council of Northern Ireland and the Department of Children, Equality, Disability, Integration and Youth and managed by Children's Books Ireland. Patricia Forde is the seventh Laureate. Her flagship project, the Whole Wild World tour, took place in April, bringing 35 writers and illustrators to meet children and young people in libraries, schools, bookshops and cultural venues all along the west coast of Ireland. A documentary film was made by Limerick agency Piquant and was screened at the Children's Books Ireland conference in September. The film captures the excitement of the audiences whether in small, rural schools or large theatres, and gives a sense of the remarkable effect of the arrival of a custom-designed bus and a team of artists in yellow jackets.

- Children's Books Ireland Book Clinics: These interactions between children's book experts and children & young people aim to find the right book for every young reader who visits our clinics nationwide. 18 in-person clinics were held in 2024 with 435 children attending. Thanks to support from the Department of Rural and Community Development, an additional 15 onlne Book Clinics were held in partnership with the Broadband Connection Points all over Ireland, with 134 patients meeting a Book Doctor and receiving a prescription.

- Book Gifting: Book gifting remained a core area of work in 2024, as part of our strategic aim to inspire and enable more children and young people to become readers for life. In 2024, we gave away over 35,000 books to children and young people all over the island of Ireland through numerous programmes. We are grateful for the support of our corporate partners, trusts & foundations and other donors and funders, including An Post, Aviva, Brown Bag Films, Community Foundation Ireland & RTÉ Toy Show Appeal, Davenham Switchgear, KPMG, The Ireland Funds and William Fry. Some of our key book-gifting projects were:

- Every Child a Reader & Everyone a Reader: Every Child a Reader is the umbrella name for all our school library gifting programmes, including the Robert Dunbar Memorial Libraries. Everyone a Reader is our secondary school programme which is aimed at teenage readers. In 2024, 25 schools took part in these programmes, receiving books, display materials, resources, training and a Champion of Reading an author or illustrator to visit their school over a number of weeks in order to encourage reading for pleasure.

- Every Child a Reader: Reading Communities: The inaugural RTÉ Toy Show Appeal in partnership with the

Community Foundation for Ireland chose Children's Books Ireland as one of three charities to support on the night in November 2020. This grant of €302,690 was spent over a three-year period from 2021 through 2024 in order to support the development of school libraries and reading cultures in four schools in Mayo, Galway, Cork and Louth. In June 2024, the programme concluded. The four Champions of Reading writers E. R. Murray and Sarah Moore Fitzgerald and illustrators Kim Sharkey and Tarsila Krüse held final celebratory events in their schools, and Dr Eemer Eivers completed her evaluation of the programme, which is published on the Children's Books Ireland website. 1081 new books were gifted to these four schools in 2024 and 34 workshops were given by 4 Champions of Reading.

- Free To Be Me Little Libraries: These little libraries are composed of a selection of 100 books from Free To Be Me: the diversity, inclusion and representation reading guide. In 2024, supported by the Ireland Funds, KPMG, Aviva, Smurfit Westrock, Ecclesiastical Movement for Good, William Fry and PGIM Letterkenny we gifted 48 of these libraries to schools.

- The Children's Books Ireland Annual International Conference returned to the Light House Cinema in September 2024 with the theme Character Building. The conference was hugely successful and very well attended. For the second year, we had a live stream and a number of our attendees joined remotely, contributing to the chat and questions online, and ISL interpretation was provided. We also ran a bursary programme so that attendees who were facing financial barriers to participation could apply for support to cover some or all of their expenses relating to the ticket cost, travel, accommodation and childcare.

- Professional Development and support for artists:
- Online coffee mornings, featuring a guest speaker and followed by small group discussions, continued to provide an opportunity for authors and illustrators at all career stages to connect together and discuss shared interests. 7 coffee mornings were held throughout the year, serving a total audience of 204.
- We provided opportunities for 11 artists in total to attend the Tyrone Guthrie Centre at Annaghmakerrig.
- Properbook, our event for aspiring and emerging authors and illustrators, created in partnership with author Sarah Webb, took place in An Taibhdhearc in Galway in 2024 as part of Laureate na nÓg Patricia Forde's Whole Wild World Tour.
- #ReadingRevolution was Children's Books Ireland's campaign for the continuation of the school library book grant, which was paid for the first time in 2021 to all primary and secondary schools, after the primary school scheme was cut entirely in 2008. Unfortunately no investment was made in Budget 2025.

Financial Review
The results for the financial year are set out on the Statement of Financial Activities and additional notes are provided showing income and expenditure in greater detail.

Financial Results
At the end of the financial year the company had gross assets of €842,955 (2023 - €896,436) and gross liabilities of €504,920 (2023 - €537,002). The net assets of the company have decreased by €(21,399).

Reserves Position and Policy
Children's Books Ireland is committed to ensuring that the organisation meets the highest standards of governance and transparency. According to the Charities Regulator's Advice on Charity Reserves, 'Reserves help to maintain financial stability and allow a charity to meet its commitments, continue to undertake work, and deliver services, even when unexpected events or costs arise.'

As part of the organisation's risk management process, and on the recommendation of the company's auditor and of the Arts Council, the Board of Directors is aiming to accumulate a reserve so that the company can make provision for unforeseen or unpredictable expenses, such as maintenance of equipment and significant rent increases, and risks, such as loss or reduction of funding.

Children's Books Ireland has worked to diversify its income streams so that our reliance on one funding source is reduced; however, we are aware that circumstances outside of our control (e.g. recession) may cause a drop in income across various sources and that, as a responsible charity, we should be prepared for any eventuality that leaves the organisation exposed to financial risk. The executive team has grown, with running costs of the organisation therefore increasing. Maintaining an appropriate level of reserves will ensure that Children's Books Ireland's core activities could continue during a period of unforeseen difficulty, and that staff would not suffer a loss of earnings.

Level of reserves
The Board has determined that a reserve should be adequate to provide for six months of salaries and administration costs. The previous targeted level of reserves of €190,000 which was set in April 2023 was achieved when the 2022 audited accounts recorded a surplus of €88k which was transferred to reserves. In 2024, a risk assessment was again carried out on each project line of the 2025 budget, as well as on the core expenditure not funded by grants or donors, while also having regard to the 2023 audited accounts, and the 2024 forecast figures. Following this review, it was decided that the reserve level of €190,000 set in 2023 is still sufficient.

How will Children's Books Ireland establish and maintain this level of reserves?
- Children's Books Ireland has an accumulated surplus of €359,434, as per audited accounts documentation at 31/12/2023. The 2023 surplus was €61,268 and this was approved to be transferred to income in 2024 as the reserves target of €190k established in 2023 had been met. Taking this amount off the €359,434 leaves us with an accumulated surplus of €298,166. There is currently €190k of this reserve in a separate reserve account.
- Funding of the required level of reserves is an integral part of the company's annual planning, budget and forecast cycle.

€90k of the €190k reserves are maintained in a 90-day deposit account. The remaining €100k of this is invested in a 10 year National Solidarity State Savings account with An Post.

This policy will be reviewed annually as funding streams vary from year to year.

Principal Risks and Uncertainties
Strict financial monitoring took place throughout the year in order to ensure the financial health of the organisation. Children's Books Ireland complies with the Charities Governance Code. The board has put in place a Donor Charter and Complaints Policy. Like most charities, Children's Books Ireland identifies potential loss of funding as a risk, and has taken steps to diversify the organisation's income streams. Children's Books Ireland continues to be part of the Arts Council's RAISE programme, working closely with O'Kennedy Consulting (OKC).

Future Developments
In 2025 Children's Books Ireland will be guided by our new Strategic Plan. The Plan has an increased focus on our engagement with the education sector while maintaining our vision Every Child a Reader at its heart.

We will continue to advocate for investment in books for schools in Budget 2026. With the addition of an Education Outreach Manager to the team in 2023, we are better resourced to have conversations with politicians about the importance of reading for joy, and to advocate for the benefits of reading to be recognised. Ireland's Literacy, Numeracy and Digital Literacy Strategy 2024-2033: Every Learner from Birth to Young Adulthood and 5-year implementation plan have been published and we will support the implementation of this crucial strategy as best we can.

We will continue to spotlight and celebrate Irish authors and illustrators in our work, through our own publications, and partnerships such as Eason x Children's Books Ireland Recommended Irish Reads.

We will implement and reflect on our equity, diversity and inclusion strategy and publish our climate action policy and plan.

Directors and Secretary
The directors who served throughout the financial year, except as noted, were as follows:

Patrick Thorpe (Resigned 1 January 2024)
Anne O'Gorman
Sarah Williams
Mary Watson
Niamh Feeney Stonehouse
Alan O'Rourke
Mary Beare Aust
Bernard Dunleavy
Adam Harris (Resigned 19 August 2024)
John Duffy
Mark Doyle (Appointed 21 October 2024)

The Chairperson that served during the year was Patrick Thorpe. Patrick Thorpe resigned as Chairperson on 4th December 2023 and Madeleine Keane was appointed Chairperson on that date. Niamh Feeney Stonehouse was appointed Vice-Chair.

The secretaries who served during the financial year were;

John Duffy (Appointed 11 November 2024)
Anne O'Gorman (Resigned 11 November 2024)

Compliance with Sector-Wide Legislation and Standards

The company engages pro-actively with legislation, standards and codes which are developed for the sector. Children's Books Ireland subscribes to and is compliant with the following:

- The Companies Act 2014
- The Charities SORP (FRS 102)
- The Charities Governance Code
- Guidelines for Charitable Organisations on Fundraising from the Public

Appointment of Directors

The board of directors of Children's Books Ireland elect a chairperson for their meetings following each annual general meeting. In accordance with the Constitution of the company, every year one third of the board of directors shall retire from office. The directors to retire in every year shall be those who have been longest in office since their last election, but as between persons who became directors on the same date, those to retire shall (unless they otherwise agree amongst themselves) be determined by lot. A retiring director is eligible for re-election.

Investment powers and policies

In accordance with the Constitution the company has the power to invest in any way the directors wish.

Post Balance Sheet Events

The charity has an appropriate level of reserves as recommended for good governance (and review our reserves policy annually), and no borrowings. In 2024, the directors decided to utilise the 2023 surplus of €61,268 for various activities as the reserves target for the company had been achieved in 2023. This resulted in a deficit of €21,399 in 2024, but a net surplus of €39,869 across 2023 and 2024. Considering all this, and with good liquidity and a range of funding sources coming into 2025, we are confident that the organisation is in good financial health and can continue to operate without incurring a deficit or encountering any cash flow issues through 2025.

Going concern

Para 3.38 of the Charity SORP requires that 'All charities must explain if there are material uncertainties related to events or conditions that cast significant doubt on the charity's ability to continue as a going concern.' While there are uncertainties, given the unpredictable nature of the global pandemic, Children's Books Ireland has conducted an in-depth review of income sources and is confident that it can continue as a going concern and that there are no material uncertainties to disclose.

The Auditors

The auditors, KSi Faulkner Orr Limited, (Chartered Accountants) have indicated their willingness to continue in office in accordance with the provisions of section 383(2) of the Companies Act 2014.

Statement on Relevant Audit Information

In accordance with section 330 of the Companies Act 2014, so far as each of the persons who are directors at the time this report is approved are aware, there is no relevant audit information of which the statutory auditors are unaware. The directors have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and they have established that the statutory auditors are aware of that information.

Accounting Records

To ensure that adequate accounting records are kept in accordance with Sections 281 to 285 of the Companies Act 2014, the directors have employed appropriately qualified accounting personnel and have maintained appropriate computerised accounting systems. The accounting records are located at the company's office at 17 North Great George's Street, Dublin 1.

Approved by the Board of Directors on 26 May 2025 **and signed on its behalf by:**

Madeleine Keane
Chairperson

John Duffy
Director

Children's Books Ireland

DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 31 December 2024

The directors are responsible for preparing the Directors' Annual Report and Financial Statements in accordance with the Companies Act 2014 and applicable regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the net income or expenditure of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in operation.

The directors confirm that they have complied with the above requirements in preparing the financial statements.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and net income or expenditure of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and the Directors' Annual Report comply with Companies Act 2014 and enable the financial statements to be audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The directors are responsible for the maintenance and integrity of the corporate and financial information included on the company's website. Legislation in the Republic of Ireland governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the Board of Directors on 26 May 2025 **and signed on its behalf by:**

Madeleine Keane
Chairperson

John Duffy
Director

INDEPENDENT AUDITOR'S REPORT
to the Members of Children's Books Ireland

Report on the audit of the financial statements

Opinion
We have audited the company financial statements of Children's Books Ireland ('the Charity') for the financial year ended 31 December 2024 which comprise the Statement of Financial Activities (incorporating an Income and Expenditure Account), the Balance Sheet, the Statement of Cash Flows and the notes to the financial statements, including the summary of significant accounting policies set out in note 2. The financial reporting framework that has been applied in their preparation is Irish law and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with FRS 102.

In our opinion the financial statements:
- give a true and fair view of the assets, liabilities and financial position of the Company as at 31 December 2024 and of its deficit for the financial year then ended;
- have been properly prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland"; and
- have been properly prepared in accordance with the requirements of the Companies Act 2014.

Basis for opinion
We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are further described below in the Auditor's responsibilities for the audit of the financial statements section of our report.

We are independent of the company in accordance with the ethical requirements that are relevant to our audit of financial statements in Ireland, including the Ethical Standard for Auditors (Ireland) issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and the Provisions Available for Audits of Small Entities, in the circumstances set out in note 4 to the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern
In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the company's ability to continue as a going concern for a period of at least twelve months from the date when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

Other Information
The directors are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our Auditor's Report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

INDEPENDENT AUDITOR'S REPORT
to the Members of Children's Books Ireland

Opinions on other matters prescribed by the Companies Act 2014
Based solely on the work undertaken in the course of the audit, we report that:
- in our opinion, the information given in the Directors' Annual Report is consistent with the financial statements;
- in our opinion, the Directors' Annual Report has been prepared in accordance with the Companies Act 2014; and
- the accounting records of the company were sufficient to permit the financial statements to be readily and properly audited and the financial statements are in agreement with the accounting records.

We have obtained all the information and explanations which, to the best of our knowledge and belief, are necessary for the purposes of our audit.

Matters on which we are required to report by exception
Based on the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified any material misstatements in the Directors' Annual Report. The Companies Act 2014 requires us to report to you if, in our opinion, the disclosures of directors' remuneration and transactions required by sections 305 to 312 of the Act are not complied with by the charity. We have nothing to report in this regard.

Respective responsibilities

Responsibilities of directors for the financial statements
As explained more fully in the Directors' Responsibilities Statement set out on page 10, the directors are responsible for the preparation of the financial statements in accordance with the applicable financial reporting framework that give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless they either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements
Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Further information regarding the scope of our responsibilities as auditor
As part of an audit in accordance with ISAs (Ireland), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our Auditor's Report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our Auditor's Report. However, future events or conditions may cause the company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

INDEPENDENT AUDITOR'S REPORT
to the Members of Children's Books Ireland

The purpose of our audit work and to whom we owe our responsibilities

Our report is made solely to the company's members, as a body, in accordance with Section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an Auditor's Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members, as a body, for our audit work, for this report, or for the opinions we have formed.

Laura Fallon

Laura Fallon
for and on behalf of
KSI FAULKNER ORR LIMITED
Chartered Accountants and Statutory Auditors
Behan House
10 Lower Mount Street
Dublin 2
Ireland

26/05/2025

Children's Books Ireland

STATEMENT OF FINANCIAL ACTIVITIES

(Incorporating an Income and Expenditure Account)
for the financial year ended 31 December 2024

	Notes	Unrestricted Funds 2024 €	Restricted Funds 2024 €	Total Funds 2024 €	Unrestricted Funds 2023 €	Restricted Funds 2023 €	Total Funds 2023 €
Income							
Charitable activities							
Grants and Donations	5.1	748,547	858,313	1,606,860	855,535	561,169	1,416,704
Other trading activities	5.2	61,989	9,588	71,577	54,931	5,355	60,286
Other income	5.3	705	-	705	-	-	-
Total income		811,241	867,901	1,679,142	910,466	566,524	1,476,990
Expenditure							
Charitable activities	6.1	832,640	867,901	1,700,541	849,198	566,524	1,415,722
Net income/(expenditure)		(21,399)	-	(21,399)	61,268	-	61,268
Transfers between funds		-	-	-	-	-	-
Net movement in funds for the financial year		(21,399)	-	(21,399)	61,268	-	61,268
Reconciliation of funds:							
Total funds beginning of the year	20	359,434	-	359,434	298,166	-	298,166
Total funds at the end of the year		338,035	-	338,035	359,434	-	359,434

The Statement of Financial Activities includes all gains and losses recognised in the financial year.
All income and expenditure relate to continuing activities.

Approved by the Board of Directors on 26 May 2025 **and signed on its behalf by:**

Madeleine Keane
Chairperson

John Duffy
Director

Children's Books Ireland

BALANCE SHEET

as at 31 December 2024

	Notes	2024 €	2023 €
Fixed Assets			
Tangible assets	12	7,463	11,188
Investments	13	100,000	-
		107,463	11,188
Current Assets			
Debtors	14	165,135	52,834
Cash at bank and in hand	15	570,357	832,414
		735,492	885,248
Creditors: Amounts falling due within one year	17	(504,920)	(537,002)
Net Current Assets		230,572	348,246
Total Assets less Current Liabilities		338,035	359,434
Funds			
General fund (unrestricted)		338,035	359,434
Total funds	20	338,035	359,434

Approved by the Board of Directors on 26 May 2025 **and signed on its behalf by:**

Madeleine Keane
Chairperson

John Duffy
Director

Children's Books Ireland
STATEMENT OF CASH FLOWS
for the financial year ended 31 December 2024

	Notes	2024 €	2023 €
Cash flows from operating activities			
Net movement in funds		**(21,399)**	61,268
Adjustments for:			
Depreciation		**5,227**	5,244
Interest receivable and similar income		**(705)**	-
		(16,877)	66,512
Movements in working capital:			
Movement in debtors		**(112,301)**	24,283
Movement in creditors		**(32,082)**	34,965
Cash (used in)/generated from operations		**(161,260)**	125,760
Cash flows from investing activities			
Interest received		**705**	-
Payments to acquire tangible assets		**(1,502)**	(9,097)
Payments to acquire investments		**(100,000)**	-
Net cash used in investment activities		**(100,797)**	(9,097)
Net (decrease)/increase in cash and cash equivalents		**(262,057)**	116,663
Cash and cash equivalents at the beginning of the year		**832,414**	715,751
Cash and cash equivalents at the end of the year	**15**	**570,357**	832,414

1. GENERAL INFORMATION

Children's Books Ireland is a company limited by guarantee incorporated in Ireland. The registered office of the company is 17 North Great George's Street, Dublin 1 which is also the principal place of business of the company. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the charity's financial statements.

Basis of preparation
The financial statements have been prepared on the going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland FRS 102".
The Company has applied the Charities SORP on a voluntary basis as its application is not a requirement of the current regulations for charities registered in the Republic of Ireland. As permitted by the Companies Act 2014, the company has varied the standard formats in that act for the Statement of Financial Activities and the Balance Sheet. Departures from the standard formats, as outlined in the Companies Act 2014, are to comply with the requirements of the Charities SORP and are in compliance with section 4.7, 10.6 and 15.2 of that SORP.

Statement of compliance
The financial statements of the company for the financial year ended 31 December 2024 have been prepared on the going concern basis and in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland FRS 102".

Fund accounting
The following are the categories of funds maintained:

Restricted funds
Restricted funds represent income received which can only be used for particular purposes, as specified by the donors. Such purposes are within the overall objectives of the company.

Unrestricted funds
Unrestricted funds consist of General and Designated funds.

- General funds represent amounts which are expendable at the discretion of the board, in furtherance of the objectives of the company.
- Designated funds comprise unrestricted funds that the board has, at its discretion, set aside for particular purposes. These designations have an administrative purpose only, and do not legally restrict the board's discretion to apply the fund.

Income
Income is recognised by inclusion in the Statement of Financial Activities only when the company is legally entitled to the income, performance conditions attached to the item(s) of income have been met, the amounts involved can be measured with sufficient reliability and it is probable that the income will be received by the company.

Income from charitable activities
Income from charitable activities include income earned from the supply of services under contractual arrangements and from performance related grants which have conditions that specify the provision of particular services to be provided by the company. Income from government and other co-funders is recognised when the company is legally entitled to the income because it is fulfilling the conditions contained in the related funding agreements. Where a grant is received in advance, its recognition is deferred and included in creditors. Where entitlement occurs before income is received, it is accrued in debtors.

Grants from governments and other co-funders typically include one of the following types of conditions:

- Performance based conditions: whereby the company is contractually entitled to funding only to the extent that the core objectives of the grant agreement are achieved. Where the company is meeting the core objectives of a grant agreement, it recognises the related expenditure, to the extent that it is reimbursable by the donor, as income.

-Time based conditions: whereby the company is contractually entitled to funding on the condition that it is utilised in a particular period. In these cases the company recognises the income to the extent it is utilised within the period specified in the agreement.

In the absence of such conditions, assuming that receipt is probable and the amount can be reliably measured, grant income is recognised once the company is notified of entitlement.

Grants received towards capital expenditure are credited to the Statement of Financial Activities when received or receivable, whichever is earlier.

Expenditure
Expenditure is analysed between costs of charitable activities and raising funds. The costs of each activity are separately accumulated and disclosed, and analysed according to their major components. Expenditure is recognised when a legal or constructive obligation exists as a result of a past event, a transfer of economic benefits is required in settlement and the amount of the obligation can be reliably measured. Support costs are those functions that assist the work of the company but cannot be attributed to one activity. Such costs are allocated to activities in proportion to staff time spent or other suitable measure for each activity.

Expenditure is classified under the following activity heading:
- Costs of raising funds comprise the costs of publicity and marketing and their associated support costs.

- Expenditure on charitable activities includes the costs of the project costs and their associated support costs.

- Other expenditure represents those items not falling into any other heading.

Allocation of support costs
Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs are analysed between cost of raising funds and expenditure on charitable activities. Where costs cannot be directly attributed, they are allocated in proportion to the benefits received. Salaries and associated costs which can be attributed to specific projects are charged accordingly.

Tangible fixed assets and depreciation
Tangible fixed assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible fixed assets, less their estimated residual value, over their expected useful lives as follows:

Fixtures and fittings	-	20% Straight line
Computer equipment	-	33.3% Straight line

Investments
Investments held as fixed assets are stated at cost less provision for any permanent diminution in value. Income from other financial fixed asset investments together with any related withholding tax is recognised in the income and expenditure account in the financial year in which it is receivable.

Debtors
Debtors are recognised at the settlement amount due after any discount offered.
Prepayments are valued at the amount prepaid net of any trade discounts due. Income recognised by the company from government agencies and other co-funders, but not yet received at financial year end, is included in debtors.

Creditors
Trade and other creditors are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade payables are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Cash at bank and in hand
Cash at bank and in hand comprises cash on deposit at banks requiring less than three months notice of withdrawal.

Taxation and deferred taxation
No current or deferred taxation arises as the company has been granted charitable exemption. Irrecoverable valued added tax is expensed as incurred.

3. SIGNIFICANT ACCOUNTING JUDGEMENTS AND KEY SOURCES OF ESTIMATION UNCERTAINTY

The preparation of these financial statements requires management to make judgements, estimates and assumptions that affect the application of policies and reported amounts of assets and liabilities, income and expenses.Judgements and estimates are continually evaluated and are based on historical experiences and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

The company makes estimates and assumptions concerning the future. The resulting accounting estimates will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are discussed below.

(a) Establishing useful economic lives for depreciation purposes
The annual depreciation charge depends primarily on the estimated useful economic lives of each type of asset and estimates of residual values. The directors regularly review these asset useful economic lives and change them as necessary to reflect current thinking on remaining lives in light of prospective economic utilisation and physical condition of the assets concerned. Changes in asset useful lives can have a significant impact on depreciation and amortisation charges for the period. Detail of the useful economic lives is included in the accounting policies.

(b) Going concern
The assumptions used by management to determine the company's ability to continue as a going concern is based on estimates

4. PROVISIONS AVAILABLE FOR AUDITS OF SMALL ENTITIES

In common with many other charitable companies of our size and nature, we use our auditors to assist with the preparation of the financial statements.

5. INCOME
5.1 CHARITABLE ACTIVITIES

	Unrestricted Funds	Restricted Funds	2024	2023
	€	€	€	€
Grants from governments and other co-funders:				
Arts Council Revenue Funding	**370,000**	-	**370,000**	370,000
Arts Council Northern Ireland	-	**29,093**	**29,093**	28,396
Arts Council Capacity Building	-	-	-	17,763
Culture Ireland	-	**22,358**	**22,358**	22,500
Dept. of Children, Equality, Disability, Integration and Youth	-	**10,000**	**10,000**	-
Trust and Foundation Donations	**262,926**	**223,688**	**486,614**	381,579
Corporate Sponsorships and Philanthropy	-	**270,934**	**270,934**	246,224
Foras na Gaeilge	-	**50,000**	**50,000**	1,000
Donations	**36,344**	-	**36,344**	36,703
Support in Kind	**9,915**	-	**9,915**	102,273
Arts Council Access Funding	-	**28,350**	**28,350**	28,440
Arts Council Energy Grant	-	-	-	3,500
Arts Council Laureate	-	**181,754**	**181,754**	77,702
Arts Council Northern Ireland Laureate	-	**17,521**	**17,521**	17,226
Other Laureate Income	**1,641**	**15,350**	**16,991**	5,402
Subscriptions and Memberships	**20,940**	-	**20,940**	18,700
Book Clinic	**25,042**	-	**25,042**	13,975
Programme Income	**10,739**	**9,265**	**20,004**	34,321
Laureate Admin Fee	**11,000**	-	**11,000**	11,000
	748,547	**858,313**	**1,606,860**	1,416,704

5.2	OTHER TRADING ACTIVITIES	Unrestricted Funds €	Restricted Funds €	2024 €	2023 €
	Other trading activities	61,989	9,588	71,577	60,286

5.3	OTHER INCOME	Unrestricted Funds €	Restricted Funds €	2024 €	2023 €
	Interest	705	-	705	-

6. EXPENDITURE

6.1	CHARITABLE ACTIVITIES	Direct Costs €	Other Costs €	Support Costs €	2024 €	2023 €
	Expenditure on charitable activites	151,880	-	1,548,661	1,700,541	1,415,722

6.2	SUPPORT COSTS	Charitable Activities €	2024 €	2023 €
	Support - Wages and Salaries	484,238	484,238	399,394
	Annual Conference	23,351	23,351	18,611
	Book Clinics	21,020	21,020	14,010
	Book Gifting	356,499	356,499	276,035
	Inis Magazine	19,415	19,415	22,525
	Book Awards	82,801	82,801	83,420
	Laureate Projects	211,268	211,268	99,682
	Bologna	31,446	31,446	30,241
	Programming	437	437	880
	Professional Development	8,600	8,600	6,317
	Support in Kind	9,915	9,915	102,273
	Support Costs - General Office	84,005	84,005	77,426
	Governance Costs	71,604	71,604	68,646
	Corporate Partnerships	27,267	27,267	13,936
	Reading Programmes	82,990	82,990	30,422
	World Book Day	-	-	10,521
	Access Costs	28,792	28,792	28,592
	Culture Night	5,013	5,013	-
		1,548,661	1,548,661	1,282,931

7.	ANALYSIS OF SUPPORT COSTS	Basis of Apportionment	2024 €	2023 €
	Support - Wages and Salaries	Usage	484,238	399,394
	Annual Conference		23,351	18,611
	Book Clinics		21,020	14,010
	Book Gifting		356,499	276,035
	Inis Magazine		19,415	22,525
	Book Awards		82,801	83,420
	Laureate Projects		211,268	99,682
	Bologna		31,446	30,241
	Programming		437	880
	Professional Development		8,600	6,317

Support in Kind		**9,915**	102,273
Support Costs - General Office	Usage	**84,005**	77,426
Governance Costs	Governance	**71,604**	68,646
Corporate Partnerships		**27,267**	13,936
Reading Programmes		**82,990**	30,422
World Book Day		**-**	10,521
Access Costs		**28,792**	28,592
Culture Night		**5,013**	-
		1,548,661	1,282,931

8. NET INCOME

	2024 €	2023 €
Net Income is stated after charging/(crediting):		
Depreciation of tangible assets	**5,227**	5,244
Auditor's remuneration:		
- audit services	**4,305**	4,305

9. EMPLOYEES AND REMUNERATION

Number of employees
The average monthly number of persons employed during the financial year was as follows:

	2024 Number	2023 Number
Office and Management	**17**	14

The staff costs comprise:	2024 €	2023 €
Wages and salaries	**553,264**	455,872
Social security costs	**55,613**	48,818
Pension costs	**19,624**	11,551
	628,501	516,241

10. KEY MANAGEMENT PERSONNEL

Key management includes the CEO, Deputy CEO, Financial Controller and managers. The compensation paid or payable to key management for employee services include gross salary, employer PRSI and employer pension contribution and is shown below:

	2024 €	2023 €
Salaries and other short term employee benefits	**342,403**	289,616

11. EMPLOYEE BENEFITS

There was one employee who received employee benefits (excluding employer pension costs) between €70,000-€80,000 for the reporting period.

None of the directors received remuneration or payments for their work in their capacity as director during the year.

The charity operates an externally funded defined contribution scheme that covers substantially all the employees of the charity. The assets of the scheme are vested in independent trustees for the sole benefit of the employees. The defined contribution scheme charge for 2024 was €19,624 (2023: €11,551). Pension costs which are attributable to a particular activity are allocated directly to that activity. Where pension costs are incurred to further more than one activity they are apportioned between the relevant activities based on the amount of staff time which each activity absorbs. Defined contribution pension costs are paid from unrestricted funds.

12. TANGIBLE FIXED ASSETS

	Fixtures and fittings	Computer equipment	Total
	€	€	€
Cost			
At 1 January 2024	8,398	32,297	40,695
Additions	-	1,502	1,502
At 31 December 2024	8,398	33,799	42,197
Depreciation			
At 1 January 2024	7,076	22,431	29,507
Charge for the financial year	386	4,841	5,227
At 31 December 2024	7,462	27,272	34,734
Net book value			
At 31 December 2024	**936**	**6,527**	**7,463**
At 31 December 2023	1,322	9,866	11,188

13. INVESTMENTS

	Other investments	Total
	€	€
Investments		
Cost		
Additions	100,000	100,000
At 31 December 2024	100,000	100,000
Net book value		
At 31 December 2024	**100,000**	**100,000**

Investments held at year end consist of Irish State Saving 10 year Solidarity Bonds.

14. DEBTORS

	2024	2023
	€	€
Trade debtors	**106,886**	1,139
Other debtors	**20,112**	21,610
Prepayments	**38,137**	30,085
	165,135	52,834

15. CASH AND CASH EQUIVALENTS

	2024	2023
	€	€
Cash and bank balances	**570,357**	832,414

16. CASH AND BANK BALANCES

	2024	2023
	€	€
Main Accounts and Petty Cash	**434,377**	522,445
Deposit/Reserves Account	**90,516**	189,810
Laureate Bank Account	**43,585**	118,391
Pay Pal and Stripe Account	**1,879**	1,768
	570,357	832,414

17. CREDITORS

Amounts falling due within one year	2024	2023
	€	€
Trade creditors	**5,519**	12,910
Taxation and social security costs	**36,898**	35,487
Other creditors	**10,755**	16,946
Pension accrual	**5,630**	3,808
Accruals	**8,744**	5,840
Deferred Income	**437,374**	462,011
	504,920	537,002

18. STATE FUNDING

Agency	**Arts Council**
Grant Programme	Strategic Funding
Purpose of the Grant	Revenue Funding
Term	2024
At 31 December 2023	€0
Total Grant Awarded	€370,000
Reflected in 2024	€370,000
Deferred at 31 December 2024	€0
Capital Grant	No
Restriction on use	Unrestricted

Agency	**Arts Council**
Grant Programme	Laureate Programme
Purpose of the Grant	Revenue Funding
Term	2024
At 31 December 2023	€97,565
Total Grant Awarded	€100,000
Reflected in 2024	€181,754
Deferred at 31 December 2024	€95,811
Capital Grant	No
Restriction on Use	Restricted

Agency	**Arts Council**
Grant Programme	Strategic Funding
Purpose of the Grant	Revenue Funding
Term	2025
At 31 December 2023	€0
Total Grant Awarded	€407,000
Reflected in 2024	€0
Deferred at 31 December 2024	€100,800
Capital Grant	No
Restriction on Use	Unrestricted

Agency	**Arts Council**
Grant Programme	Access Grant
Purpose of the Grant	Access costs
Term	2024
At 31 December 2023	€0
Total Grant Awarded	€28,350
Reflected in 2024	€28,350
Deferred at 31 December 2024	€0
Capital Grant	No
Restriction on Use	Restricted

Agency	**Arts Council Northern Ireland**
Grant Programme	Lottery Project Funding 2024-2025
Purpose of the Grant	KPMG Children's Books Ireland Awards/Recommended Reads
Term	2024/2025
At 31 December 2023	€0
Total Grant Awarded	€14,778
Reflected in 2024	€0
Deferred at 31 December 2024	€14,778
Capital Grant	No
Restriction on Use	Restricted

Agency	**Arts Council Northern Ireland**
Grant Programme	Lottery Project Funding 2023-2024
Purpose of the Grant	KPMG Children's Books Ireland Awards/Recommended Reads
Term	2023/2024
At 31 December 2023	€14,560
Total Grant Awarded	€29,093
Reflected in 2024	€29,093
Deferred at 31 December 2024	€0
Capital Grant	No
Restriction on Use	Restricted

Agency	**Arts Council Northern Ireland**
Grant Programme	Laureate Programme
Purpose of the Grant	Laureate Programme
Term	2024
At 31 December 2023	€0
Total Grant Awarded	€17,521
Reflected in 2024	€17,521
Deferred at 31 December 2024	€0
Capital Grant	No
Restriction on Use	Restricted

Agency	**Foras na Gaeilge through Department of Culture, Heritage and the Gaeltachta**
Grant Programme	The Reading Guide
Purpose of the Grant	100 Irish language books recommended for young readers during Seachtain na Gaeilge
Term	2024
At 31 December 2023	€0
Total Grant Awarded	€50,000
Reflected in 2024	€50,000
Deferred at 31 December 2024	€0
Capital Grant	No
Restriction on Use	Restricted

Agency	**Dept. of Children, Equality, Disability, Integration & Youth**
Grant Programme	Programme Funding
Purpose of the Grant	Contribution to Laureate na nÓg Project
Term	2024
At 31 December 2023	€0
Total Grant Awarded	€2,500
Reflected in 2024	€2,500
Deferred at 31 December 2024	€0
Capital Grant	No
Restriction on Use	Restricted

Agency	**Dept. of Children, Equality, Disability, Integration & Youth**
Grant Programme	2023 LGBTI+ Community Services Funding
Purpose of the Grant	Promoting Visibility & Inclusion of LGBTI+ Persons
Term	2023
At 31 December 2023	€10,000
Total Grant Awarded	€10,000
Reflected in 2024	€10,000
Deferred at 31 December 2024	€0
Capital Grant	No
Restriction on Use	Restricted

Agency	**Dept. of Tourism, Culture, Arts, Gaeltacht, Sport & Medica through Culture Ireland**
Grant Programme	Programme Funding
Purpose of the Grant	Support towards the Ireland stand at the Bolongna Children's Book Fair in Italy
Term	2024
At 31 December 2023	€0
Total Grant Awarded	€25,000
Reflected in 2024	€22,358, €2,642 returned
Deferred at 31 December 2024	€0
Capital Grant	No
Restriction on Use	Yes

19. RESERVES

	2024	2023
	€	€
At the beginning of the year	**359,434**	298,166
(Deficit)/Surplus for the financial year	**(21,399)**	61,268
At the end of the year	**338,035**	359,434

In 2024, the directors decided to utilise the 2023 surplus of €61,268 for various activities as the reserves target for the company had been achieved in 2023. This resulted in a deficit of €21,399 in 2024, but a net surplus of €39,869 across 2023 and 2024.

20. FUNDS

20.1 RECONCILIATION OF MOVEMENT IN FUNDS

	Unrestricted Funds €	Total Funds €
At 1 January 2023	298,166	298,166
Movement during the financial year	61,268	61,268
At 31 December 2023	359,434	359,434
Movement during the financial year	(21,399)	(21,399)
At 31 December 2024	**338,035**	**338,035**

20.2 ANALYSIS OF MOVEMENTS ON FUNDS

	Balance 1 January 2024 €	Income €	Expenditure €	Transfers between funds €	Balance 31 December 2024 €
Restricted	-	867,901	867,901	-	-
Unrestricted funds					
Unrestricted General	359,434	811,241	832,640	-	338,035
Total funds	**359,434**	**1,679,142**	**1,700,541**	-	**338,035**

21. STATUS

The company is limited by guarantee not having a share capital. Members of the charitable company guarantee to contribute an amount not exceeding €1 to the assets of the charitable company in the event of a winding up.

The liability of the members is limited.

Every member of the company undertakes to contribute to the assets of the company in the event of its being wound up while they are members, or within one financial year thereafter, for the payment of the debts and liabilities of the company contracted before they ceased to be members, and the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributors among themselves, such amount as may be required, not exceeding €1.

22. OPERATING LEASE COMMITMENTS

The company entered into a lease for the premises on 17 North Great George's Street, Dublin 1, on 1st September 2022 for a period of 3 years at a rent of €22,500 per year. At 31 December 2024, the company had commitments under non-cancellable operating leases of €15,000. An amount of €15,000 is payable within one year.

23. RELATED PARTY TRANSACTIONS

The Company has identified no transactions which are required to be disclosed under the terms of "Related Party Transactions".

24. POST-BALANCE SHEET EVENTS

There have been no events affecting the company since the year end.

25. APPROVAL OF FINANCIAL STATEMENTS

The financial statements were approved and authorised for issue by the Board of Directors on 26 May 2025

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Children's Books Ireland
@kidsbooksirel
@childrensbooksireland.ie

childrensbooksireland.ie

Email: info@childrensbooksireland.ie

Tel: +353 (1) 872 7475

Address: Children's Books Ireland, First Floor,
17 North Great George's Street, Dublin 1, D01R2F1